

# ETHIAS has signed an agreement with BPI Real Estate for the acquisition of the WOOD HUB building

**ETHIAS**, one of the largest Belgian insurance companies, announces today the agreement it has signed with BPI Real Estate regarding the acquisition of the **WOOD HUB** building. WOOD HUB can be considered to be one of the most sustainable buildings in the Benelux. Its mixed bearing structure in wood and concrete, its "fossil free" and "smart building" energy management, based on the **VMANAGER** technology, as well as its **BREAAM® Outstanding** and **WELL® Platinum** certifications, allow WOOD HUB to set a new standard in terms of sustainable and innovative construction.

WOOD HUB has already been fully let and delivery date is foreseen for end 2023.

### New standard in sustainability

WOOD HUB, a 7,300m<sup>2</sup> office building, uses the innovative CREE® prefab technology which combines a PEFC-certified wooden bearing structure, exclusively sourced from sustainably managed forests, with concrete. The state-of-the-art technology makes it possible to reduce  $CO_2$  emissions linked to building structures by almost 30%, while creating a perfectly insulated envelope.

Heated and cooled by geothermal energy and heat pumps, in combination with nearby 400 solar panels, which makes it possible to make WOOD HUB almost energy self-sufficient (Near Zero Emission Building) with a primary energy requirement that does not exceed 8.59 kWh per m<sup>2</sup>, a record on the market.

Its remarkably sustainability performance will see WOOD HUB obtain the BREAAM® Outstanding certification, placing it in the highest achievable category. The building will also obtain the WELL® Platinum certification guaranteeing an exceptional working environment designed in function of its occupants' wellbeing.

### A new acquisition for Ethias on the Brussels market

**Isabelle Vanderkelen**, Head of Real Estate at Ethias: "WOOD HUB fits perfectly with the sustainable and responsible investment policy that Ethias intends to develop in the future. The acquisition of WOOD HUB is part of the diversification of our real estate portfolio and perfectly meets our requirements in terms of quality, comfort for its future occupants and ecological sustainability. »



## **Another CFE Group achievement**

WOOD HUB is another addition to CFE's portfolio of projects realized in partnership by multiple of the group's subsidiaries. The project is being developed by **BPI Real Estate**, a leading developer active in Belgium, Luxembourg and Poland. Construction is being done by **BPC Group**, with **WOOD SHAPERS** bringing its expertise in large-scale wood construction. **VMA** is fitting the building with all multitechnics including the **VMANAGER** platform which centralizes all building technologies into a single platform.

**Jacques Lefevre**, CEO of BPI Real Estate : "We are thrilled to sell WOOD HUB to Ethias, a company that shares our commitment to sustainability and innovation. We are proud to have played a leading role in creating this healthy and inspiring workplace, and we look forward to seeing it thrive under Ethias' ownership."

#### List other partners

Architects: Archi 2000 Technical studies: Detang Engineering Stability: TPF Engineering Certifications: B4F (Building For the Future) Acoustic studies: BAAM

**About Ethias** 

Ethias' unique business model is based on direct, digital and public services as well as on the commitment of its 1,900 employees, the trust of its customers (1,200,000 individuals and more than 40,000 public sector customers and private), the support of its shareholders, its 100 years of experience and its financial solidity. All of this makes Ethias a remarkable Belgian insurer today.

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Backed by a solid group strategy, Ethias is constantly innovating to create value and meet the needs of tomorrow. Its innovations materialize through ecosystems in areas such as health, the aging population, mobility and public services.

With a "phygital" and socially responsible approach, Ethias is committed to being the everyday partner, beyond insurance, accessible to all.

For more information on our sustainability strategy <u>click here</u>

For further information or to request an interview with one of our experts, do not hesitate to contact our press officers:

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#### About BPI Real Estate

**BPI Real Estate** is the real estate division of the multidisciplinary group CFE. With a wealth of expertise acquired over the past 35 years, BPI Real Estate's ambition is to challenge the status quo and bring about positive change in real estate development in order to deploy innovative, inclusive and eco-responsible urban planning aimed at increasing the well-being of future generations. BPI Real Estate develops this know-how in the residential, office, retail, services and special products sectors.

For more information: <u>www.bpi-realestate.com</u>

Other CFE companies involved in this project: <u>www.woodshapers.com</u> - <u>www.bpc.be</u> - <u>www.vma.be</u>

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