

## **Rent-A-Port welcomes new partner for its subsidiary Infra Asia Investment**

Rent-A-Port announces today that RG International Limited participated in a capital increase and acquired a 10% stake in its subsidiary Infra Asia Investment (Hong Kong) Ltd (IAI). Through its Vietnamese subsidiaries, known under the trade name "Deep C" ([www.deepc.vn](http://www.deepc.vn)), IAI develops and operates five industrial zones and related port infrastructure with a surface area of approx. 3,400 hectares in Haiphong and Quang Ninh province, in the North of Vietnam.

RG International is controlled by Mr Horst Geicke, a German investor based in Hong Kong. Horst Geicke has built an extensive business network over the last decades with successful ventures in Asia and in Vietnam, in particular. Rent-A-Port and RG International Limited will join forces in further developing the potential of Deep C as a leading industrial park developer in one of the most dynamic regions of Vietnam.

The proceeds of the capital increase will be used to fund the strategic projects of IAI in Vietnam and/or to reduce the financial leverage of the group.

Following the capital increase of 23.8 mio USD, in which Rent-A-Port did not participate, its participation in IAI has been diluted from 94% to 84%.

### **About Rent-A-Port**

Since 1997 Rent-A-Port develops under the local Vietnamese brand 'DEEP C' one of the largest industrial zones with a total of +3,400 ha located in Haiphong city and Quang Ninh province (north of Vietnam). Started with the development "Dinh Vu Industrial Zone" in Haiphong in collaboration with the local authorities, DEEP C is now a leading developer of 5 recognized "Eco Industrial Parks" and Deep C continues to expand its services with its own ISO (9001 and 14001) certified wastewater treatment plant, green energy, ready built factories, start-up warehouses, a reliable telecommunications network, offices for rent, and the first construction of a service complex for its more than 100 customers. DEEP C continues to profile itself as the ultimate sustainable partner for investors in North Vietnam. Rent-A-Port also supports the developments in the field of renewable energy and energy storage. Through its Belgian subsidiary "BSTOR", Rent-A-Port develops and manages energy transition related projects in the field of energy storage.

Rent-A-Port is owned by Ackermans & Van Haaren (50%) and CFE (50%).

More info at [www.rentaport.be](http://www.rentaport.be)

### **For more information, please contact :**

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