

Guy Wynendaele handing over to Peter Matton as new CEO of VMA



Brussels, 11 January 2024 – Today, CFE is announcing an important leadership transition at VMA, its Business Division responsible for Building Technologies and Industrial Automation. Guy Wynendaele, the long-time CEO of VMA, has decided to step down from his role after having led the company for 20 years, and will be handing over to Peter Matton as new CEO of VMA and member of the CFE executive committee.

Guy Wynendaele has been CEO of VMA since 2003 and previously led its Industrial department for 20 years. Under his leadership the company grew into a leading player in Building Technologies and Industrial Automation, with more than 1,100 employees active in 15 locations. VMA is an important contributor to CFE's integrated offering for the Sustainable Buildings and Smart Industry markets.

Guy Wynendaele: *"I am very proud of the team and our journey so far. Together we have developed great solutions that make the difference for our customers, whom I want to thank by the way for their trust over the years. And I believe the best is yet to come. With Peter, the team and our customers are in good hands for the next phase of VMA."*

Guy will remain Member of the VMA Board of Directors and serve as Senior Advisor to the VMA executive committee throughout 2024.

Peter Matton joins VMA from Dyka where he was COO. Previously, he led the Industry business unit at Equans and held executive roles at Carlyle Private Equity, Rotork and IMI. Throughout his career, Peter has focused on customer-centric innovation, sustainable growth and building strong teams.

Peter: *"There is a clear passion at VMA to find innovative and sustainable solutions for customers. And that's what drives me. I look forward to continuing and expanding VMA's beautiful journey together with the team and our partners."*

CFE wishes to thank Guy for his exceptional contribution and commitment to VMA over the years and welcomes Peter for this new chapter of the company.

Raymund Trost, CEO of CFE: *"I want to thank Guy for the tremendous job he has done over the past years; he has been an inspiration to myself and many other leaders. Peter joins at a time where VMA is at the cutting edge of making buildings sustainable and industry smart. I look forward to seeing VMA further flourish under his leadership."*

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About VMA

VMA, a division of the multidisciplinary industrial group CFE (www.cfe.be), has a workforce of 1,050 enthusiastic employees who together realise more than 250 million euros revenue. The Industrial Automation activity is flanked by the Building Technologies segment. It designs, installs and maintains all technologies in buildings and implements building management software to improve user convenience. This segment also monitors and analyses all data such as energy consumption through its VMANAGER business unit (www.vmanager.be) in order to facilitate the necessary energy transition.

About CFE

CFE is a Belgian listed group active in Belgium, Luxembourg and Poland in four core activities with a significant growth potential: real estate development, multitechnics (techniques and rail infrastructure), construction & renovation and sustainable investments such as wind and battery parks. With a turnover of 1,200 million euros, more than 3,100 employees and long experience and expertise gathered since its foundation in 1880, the CFE group has the ambition to challenge the status quo and create positive change by providing a successful answer to environmental and societal challenges to ensure the well-being of future generations. The group realises this ambition by putting sustainability, innovation and respect for its employees at the heart of its strategy.

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