



Press statement

## **CFE's reaction to articles appeared in the press on 4<sup>th</sup> September 2024**

Brussels, 4 September 2024 - CFE SA confirms that an investigation and hearings took place at its headquarters in Auderghem on 4 September 2024.

CFE acknowledges the opening of an investigation concerning the 2011 contract for the construction of the Grand Hôtel in Chad, about which it has communicated extensively in May ([link](#)). CFE suffered a financial loss of more than 50 million euros on this project.

CFE is fully cooperating with the investigation and will not provide any further information at this time in order to respect due process.

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### **About CFE**

CFE is an integrated multidisciplinary group with an attractive growth market position in Belgium, Luxembourg and Poland. Thanks to leading companies and innovative projects, the Group focuses on four segments: real estate development, multitechnics, construction & renovation and investments. From acquisition to maintenance: with complementary expertise, CFE offers complete solutions to its customers. The Group is developing the world of tomorrow through its pioneering role in sustainable development, its capacity for innovation and its desire to have an impact on society. CFE makes this ambition a reality thanks to passionate employees and strong partnerships.

CFE is listed on Euronext Brussels and is 62.12% owned by Ackermans & van Haaren, 12,11% by VINCI.

This press release is available on our website at [www.cfe.be](http://www.cfe.be).

### **Contact**

Raphaël de Visser

Chief Communication Officer CFE

[raphael\\_devisser@cfe.be](mailto:raphael_devisser@cfe.be) of +32 486 833 618