

Sustainable neighbourhood Samaya in Ottignies-Louvain-la-Neuve: new partnership between BPI Real Estate and AG Real Estate

Project developers BPI Real Estate and AG Real Estate Development have signed an agreement to develop the new sustainable neighbourhood of Samaya in Ottignies/Louvain-la-Neuve.

On 23 December 2021, the two project developers signed an agreement in which BPI Real Estate sold AG Real Estate 50% of the site and a 50% share in project vehicle “Samaya Development NV”. The present industrial site occupies approx. 11 hectares and was the former location of the company of Benelmat, and will be upgraded into a hybrid real-estate project and will include new-build apartments, shops and other services that will meet the needs of the neighbourhood.

Samaya: revival of an industrial site to a green neighbourhood

BPI Real Estate and AG Real Estate plan to develop the Samaya neighbourhood into a new station area that will be exemplary for the region. The programme also includes large-scale investments in sustainability by excluding the use of fossil fuels, taking the most extensive greening measures and prioritising soft mobility. In that context, new connecting routes will be developed for bicycles, scooters and other environmentally friendly modes of transport between the station and adjacent neighbourhoods.

On-site progress

The initial remediation work has since been initiated at the present site and the existing buildings have been demolished. The demolition resulted in almost 36,000 tonnes of material, all of which will be recycled at the site. BPI Real Estate and AG Real Estate hope to be able to make a start with the actual building work in the summer of 2022.

More information

About BPI Real Estate

BPI Real Estate is the real estate development division of the Belgian industrial group CFE, incorporated in 1880 and active in dredging, environment, offshore, contracting, rail activities, multitechnics and real estate development.

Established 30 years ago, the real estate developer operates in Belgium, Luxembourg and Poland. The company is mainly active in the residential, office, retail and service sectors and in specific products.

BPI Real Estate takes into consideration the social, energy, aesthetic and technological elements in order to develop innovative and environmentally sound urbanism. Furthermore, it applies its expertise to the real estate design and development of Wood Shapers, a Belgian and Luxembourg corporation, established in 2019 by BPI Real Estate and CFE Contracting (both part of the CFE Group). Wood Shapers focuses mainly on the design and development of sustainable building constructions made out of wood or prefabricated materials.

For more information: www.bpi-realestate.com

About AG Real Estate

AG Real Estate, a full subsidiary of AG Insurance, is an integrated real-estate broker with operations in Belgium, France, Luxembourg and carefully selected European markets with expertise in various fields: Asset & Property Management, Development & Construction Management, PPP, Real Estate Finance and Car Park Management via subsidiary Interparking. AG Real Estate plays a key role in the urban context and has a workforce in excess of 250 with diverse profiles and competencies.

With a managed portfolio worth more than EUR 6.5 billion – for its own account or for the account of third parties – AG Real Estate does everything in its power to respond to new urban demands in a responsible manner. To that end, AG Real Estate deploys a policy of sustainable development with a view to making its projects even more meaningful.

For more information: www.agrealestate.eu

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