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PRESS RELEASE

**IMPORTANT ACQUISITION OF BPI
IN GRAND-DUCHY OF LUXEMBOURG**

BPI (Group CFE), through its subsidiary CLI, acquired on July 9, 2015, in partnership, real estate assets held previously by Mavin Property Fund, a SICAV controlled by Brevast.

The acquired assets include:

- **City of Luxembourg - Route d'Esch 242-248** (with an existing zoning plan - PAP). A piece of land (and buildings to be demolished) of 16.255 m² allowing, subject to ad hoc permits, the development of a residential, commercial and offices project of approximately 40,000 m² above ground.
- **The municipality of Differdange - 18 Place des Allies**
A plot of 3,863 m² with a planning permit authorizing the construction of 50 apartments and retail space of around 2,350 m² above ground.

This acquisition shows BPI ability to find new development opportunities matching its ambitions on its national and international markets. The projected developments will become references of integration, sustainability and excellence, at the level of previous realisations of BPI as well as a showcase of its expertise, both in Luxembourg and in Belgium. Following suite of the projects successfully delivered and ongoing, this investissement represents a challenge which will strengthen and sustain CLI position on the Luxembourg market.

Contact Person :

Jacques Lefèvre*
Administrateur délégué – BPI
T. : +32 (0)2 663 60 10
jlefevre@bpisa.be

*SA AV

About BPI and its subsidiary CLI :

BPI imagines, conceives and realizes, in Belgium and Poland and in Luxembourg through its subsidiary CLI, innovative, high-quality and sustainable real estate development projects. As real estate developers, BPI and CLI are active in the residential, office and retail sector. BPI and CLI are part of the CFE Group

CFE is an industrial Belgian Group active in 4 different activities : Dredging and Offshore Solutions, Contracting, Real Estate Development and PPP-Concessions.

The group is worldwide active, mainly across its dredging and marine activities executed by DEME, a 100% subsidiary, one of the world's leading dredging contractors. CFE is listed on Euronext Brussels and is 60.40% owned by Ackermans & van Haaren.