



PRESS RELEASE

Wednesday 22 April 2020
Regulated information

Modification of the modalities concerning the organization of the ordinary general meeting of May 7, 2020 in response to the Covid-19 pandemic

Given the impossibility of physically holding the ordinary general meeting of May 7, 2020 at 3:00 p.m. (“General Meeting”) without violating government measures to combat the spread of the Covid-19 pandemic and pursuant to the Royal Decree n° 4 of April 9, 2020 laying down various provisions in terms of co-ownership and company and association law in the context of the fight against the Covid-19 pandemic (“Royal Decree”), the following modifications are made to the modalities concerning the organization of the General Meeting:

Remote General Meeting

The company has decided to organize a General Meeting remotely and entirely in writing according to the specific terms of the Royal Decree. Shareholders and their proxies are therefore prohibited from physically participating in the General Meeting. The new terms are specified in the updated notification to attend which is available at the following address:

<https://www.cfe.be/en/shareholders> - section Shareholders' Meeting

Shareholders may therefore only vote remotely before the General Meeting, by absentee ballot or by giving a proxy to the secretary of the General Meeting with specific voting instructions. The ballot and proxy form are available at the following address:

<https://www.cfe.be/en/shareholders> - section Shareholders' Meeting

The agenda items and motions for resolution remain unchanged. For shareholders who have already sent a proxy duly completed with voting instructions, the votes or abstentions expressed in this proxy will be taken into account, without the proxy being present or the shareholder having to fill out a new form. The same applies to shareholders who have already sent a duly completed absentee ballot; the votes or abstentions expressed in this ballot will be taken into account without the shareholder having to take additional measures. For shareholders who have not yet sent an absentee ballot or proxy by the date of this release, they are asked to use only the updated forms available at the above address. Shareholders are of course always entitled to ask questions, but only in writing before the General Meeting, by sending a letter or by e-mail. These questions will be answered in writing and will be published on the CFE website on the day of the General Meeting. Proxies, ballots and written questions concerning agenda items must imperatively reach CFE headquarters before May 3, 2020.

About CFE

CFE, founded in 1880 is a Belgian industrial group active in three different divisions. The first, Dredging, Environment, Offshore and Infra, is carried out by its wholly owned subsidiary DEME, one of the world leaders in the field. DEME has a modern fleet of multipurpose vessels equipped with the latest technologies. The second, Contracting, encompasses the group's construction, multitechnics and rail activities in Belgium, Luxembourg and Poland. The third, Real Estate Development, covers the real estate projects developed by BPI in Belgium, Luxembourg and Poland.

The CFE group currently employs more than 8,000 people and is active on every continent. CFE is listed on Euronext Brussels and is 60,91% owned by Ackermans & van Haaren.

This press release is available on our website at www.cfe.be.

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For further information, please contact CFE by e-mail to the following address: general_meeting@cfe.be