

PRESS RELEASE

Tuesday, 1st September 2020

Alexander Hodac, new Managing Director at BPC and BPC Wallonie

The Board of Directors of CFE Contracting announces that Alexander Hodac will take up the position of managing director of BPC and BPC Wallonie and becomes a member of the Executive Committee of CFE Contracting as from 2 September 2020.

He succeeds Frédéric Claes, who previously held these positions. BPC and BPC Wallonie are references for large construction projects in the building market in Brussels and Wallonia.

Alexander Hodac (39 years old) has been active in the real estate business for 15 years. After a career at Deloitte Real Estate and as acquisition manager at the RREC Home Invest Belgium, Alexander became managing director of the listed developer Immobel, a position he held between 2015 and 2019. In this role he successfully realized the merger with Allfin, as well as guided the international growth of the company. Recently he has been the CEO at Fosbury & Sons.

"I am honored to join BPC and the CFE Group, a company that, thanks to its leading projects, makes an important contribution to the demographic, social and economic fabric of our country. The construction sector has been in full metamorphosis for several years and today is faced with economic uncertainties as a result of COVID-19. Together with the management team and the BPC teams, we will develop a new sustainable strategy to meet these challenges. »

The Board of Directors would like to thank Frédéric Claes for the development that BPC, under his supervision, realized and wishes Alexander Hodac and his team every success.

About CFE Contracting

CFE Contracting is one of the three divisions of the Belgian industrial group CFE, which encompasses the group's construction, multitechnics and rail activities in Belgium, Luxembourg and Poland. The companies BPC and BPC Wallonie are part of this division and are important players in the construction sector. They build and renovate large-scale projects in Brussels and Wallonia for the private and public market such as office and residential buildings, shopping centers, hospitals, hotels, industrial buildings, etc.

This press release is available on our website at www.cfe.be.

Note to editors

For further information, please contact:

- Piet Dejonghe, Chief Executive Officer CFE tel. +32 2 661 13 19 mail : piet_dejonghe@cfe.be
- Raymund Trost, Chairman of the Executive Committee CFE Contracting tel. +32 2 661 13 09 mail: raymund_trost@cfe.be