

Acquisition of own shares



ACQUISITION OF OWN SHARES

COMPAGNIE D'ENTREPRISES CFE/AANNEMINGSMAATSCHAPPIJ CFE SA/NV ("CFE") announces that the Board of Directors has decided to launch a share buyback program for a maximum of 1,250,000 CFE shares, within the limits of the authorization (renewed) to buy back shares, as granted by the extraordinary general meeting of shareholders of May 2, 2019. This share buyback program is part of the long-term incentive plans for the benefit of the members of the CFE Executive Committee.

The Nomination and Remuneration Committee and the Board of Directors are indeed convinced that the commitment and involvement of management increase if the interests of the Executive Committee and those of the Company and its shareholders are aligned. Linking an appropriate part of the remuneration to performance is also explicitly recommended in the Corporate Governance Code.

The buyback program will be conducted by an independent intermediary, in accordance with applicable regulations on share buybacks. CFE will launch the buyback program with a first period beginning on June 30, 2022 and ending on July 29, 2022 at the latest. CFE will inform the market of the progress of the buyback program in accordance with the applicable regulations.

About CFE

CFE is a multidisciplinary integrated group addressing attractive growth markets in Belgium, Luxembourg and Poland. Thanks to leading companies and innovative projects, the group focuses on four segments: real estate development, construction & renovation, multitechnics and investments. From acquisition to maintenance: with complementary expertise, CFE offers end-to-end solutions to its customers. The group is developing the world of tomorrow through its pioneering role in sustainability, its urge for innovation and its will to have an impact on society. CFE realizes this ambition with passionate employees and strong partnerships.

CFE is listed on Euronext Brussels and is 62.10% owned by Ackermans & van Haaren.

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Note to editors

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